

SUPPORT CONNECT KNOWLEDGE SERIES

Augment Your Problem-solving Capability

FEBRUARY | EDITION 116



Welcome to the Finacle Global Support fortnightly knowledge bulletin! We're here to offer solutions for common challenges, share valuable tips, provide knowledge bytes, and keep you updated. Each edition is meticulously curated to ensure we share best practices and known resolutions. In this issue, you'll find the following articles:

- **India Localization Enhancement in UADS Batch Process**
- **Asset Classification Control**
- **Webinar Announcement: Financial Year-End Processing – Best Practices**

So, let's start reading!

India Localization Enhancement in UADS Batch Process

Product: Finacle Core | Version: 10.2.14 onwards | Locale: IN

At times in Banks where **India Localization** is enabled in 10.x versions, issues have been faced with regards to accounts not moving to Dormant/ Unclaimed status despite no financial or non-financial transactions done on the account for Inactive to Dormant duration. It has been observed that accounts are being picked by the Dormant batch job (**UADS**), however status is not changed from **Inactive** to **Dormant**. The possible reason for this is invalid or no setup available for **Unclaimed Status** at scheme level.

Based on **Reserve Bank of India** regulations, dormant accounts are to be moved to Unclaimed status after specified duration. Set up for the same is to be defined at scheme level and available in the localization tables. Dormant to Unclaimed duration period, along with Unclaimed accounts **GL** Subhead code are stored in localization tables (**IN_SSP/IN_OSP/IN_TSP**).

So, for **UADS** batch process to work as per expectations, these fields need to be setup with requisite values as applicable in **India Localization** setup in scheme details tab of **HGSPM/ HTDGSPM** menus. Fields are **Unclaimed General Ledger Subhead and Duration to Mark A/c as Unclaimed(Months)**.

Asset Classification Control

Product: Finacle Core and CRM | Version: 10.x onwards

In Finacle, asset classification is managed through two sub-classifications: **System Asset Classification** and **User Asset Classification**. This process is controlled by the "**Asset Classification Control**" flag in CRM and "**User Classification Control With**" flag in Core.

The **Asset Classification Control Flag** at the CRM level has four standard base product values:

1. **Skip Upgrade**: System classification will skip the upgrade and will be controlled manually.
2. **Skip Downgrade**: System classification will skip the downgrade and will be controlled manually.
3. **Skip Upgrade and Downgrade**: System classification will skip both upgrade & downgrade and will be controlled manually.
4. **System Upgrade and Downgrade**: System classification will handle both upgrade and downgrade.

The default value for the **Asset Classification Control Flag** is '**None**'. When a specific value is selected, the user classification will be directly controlled by that selected flag value, and this will apply to all the customer's assets at CIF level. Later, the actual classification will occur in Finacle Core based on the performance of the customer's accounts.

In Core, the **Asset Classification Control** can be managed using the flag "**User Classification Control With**" in **Modify Effective Asset Classification** menu (**HMEAC/ MEACN**). Here's how it works:

- **S-System**: When the flag is set to '**S-System**', the classification will be managed through **HSASCL/ BCSA** batch. When the batch is executed, System refers the control flag maintained at CRM level and accordingly classifies the customer's accounts.
- **U-User**: When the flag is set to '**U-User**', the user must manually update the user classification in **HMEAC/ MEACN** menu.

Webinar Announcement: Financial Year-End Processing – Best Practices

Finacle Global Support is conducting a webinar on **Finacle Year End Process – Best Practices**. This session will give insights on all processes to be followed in pre-book closure, post-book closure activities and some best practices to be followed for smooth year-end processing.

Date: Tuesday, 25th February 2025

Time: 2:00 PM to 3:30 PM IST

Click on this link to join the Webinar: <https://infosys.webex.com/meet/sundarraj.k>

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- **Finacle Knowledge Center** - <https://docs.finacle.com/en/signin>

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finaclesupport@edgeverve.com

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