



Finacle Support brings you this fortnightly knowledge bulletin to augment your problem-solving capability. Every edition is put together with utmost diligence to ensure that best practices and known resolutions are shared. In this edition, you will find the following articles:

- [Significance of the Parameter Shift Maturity Date to First Day of Next Month](#)
- [Network Allowance Beyond Cut-off Time](#)
- [Piloted FSC Walkthrough Now Underway!](#)
- [What's New in FSC?](#)
- [FSC Webinar Coming Soon!](#)

So let's start reading!

## Significance of the Parameter Shift Maturity Date to First Day of Next Month

Product: Finacle Core Banking Version: 10.x

If the default maturity date is a non-existent date, then by setting this parameter the system will shift the maturity date to the next calendar day. This can also be done by setting the following:

### HSCFM → TD parameter → Shift Maturity Date to First Day of Next Month

At table level, this field **td\_shift\_maturity\_date** flag is present in the **GCT** table. When the deposit is opened on the last day of a month and there is no similar day on the maturity month, this parameter will decide whether the maturity date should be shifted to the first day of the next month.

For example, if a deposit has been opened for 12 months on **29<sup>th</sup> February 2020**, the maturity date should either be **1<sup>st</sup> March** or **28<sup>th</sup> February 2021**.

If this parameter is unchecked, then the maturity date will be **28<sup>th</sup> February 2021**. If this parameter is checked, then the maturity date will be shifted to **1<sup>st</sup> March 2021**.

The screenshot shows the Finacle Bank Maintenance interface. The top navigation bar includes the Finacle logo, a menu, and various utility links like 'Show Memo Pad', 'Background Menu', and 'CCY Converter'. The main header displays 'Universal Banking Solution from Infosys' and the current date and user information: '15 April, 2021 | User: ST1 | 0000 | Menu Shortcut: [ ] Go'. The main content area is titled 'Bank Maintenance' and shows the 'Term Deposits' tab selected. The 'Term Deposit Details' section contains a list of checkboxes for various parameters. The checkbox 'Shift Maturity Date to First Day of Next Month' is highlighted with a red box. Other visible checkboxes include 'Discount Rate for Shift in Interest Payment Date', 'Pay Interest for the Maturity Date if it is a Holiday', 'Print Deposit Receipt after funding the A/c.', 'Print Receipt for Autorenewal', 'Calculate Interest for Overdue Deposit during Closure', 'Include Interest for Interest Flow Date', 'Include Interest for IO Interest Flow Date', 'Use Sundry A/c. when Interest Credit A/c. is Invalid', 'Use 366 days as base for interest calculation in leap year.', 'Use Repayment A/c. only for A/c. Closure', 'Break FFD only if A/c. is in Debit Balance', 'Consider Shadow Balance for FFD', 'Run REGFLOW along with TDSCALC', 'Interest Availed for Flexi Fixed Deposit', and 'Allow Future Value Dated Closure of TD'. At the bottom, there are radio buttons for 'Overdue Term Deposit Interest Accrual/ Booking' with options: 'From Maturity Date', 'After Renewal Allowed Period', and 'No Accrual/Booking'.

## Network Allowance Beyond Cut-off Time

**Product: Finacle Online Banking Version: 11.x**

This functionality allows banks to define an additional allowance time (in minutes) beyond network cut-off time at the customer level. For a customer linked to a particular payment network, the bank can select the allowance in cut-off time for each payment network and counterparty region combination.



When customers initiate transactions for the network, beyond the cut-off time but within the delay allowance duration defined, then the user will be allowed to submit the transaction with the current value date. If such allowance is not available at the customer level, then the user will get a message notifying them about the system's inability to submit with the current value date and the request will be submitted on the next available value date.

This feature is available for both retail and corporate users. It can be enabled by the bank user in the following ways:

- Click **Network Allowance** in the **Corporate Maintenance** screen in the '**More Actions**' dropdown
- Click **Network Allowance** in the **User Maintenance** screen in the '**More Actions**' dropdown



### Piloted FSC Walkthrough Now Underway!

The FSC team has embarked on connecting with customers across different regions. The team presented a walkthrough of the portal to banks in the Africa region and received enthusiastic and productive feedback as well.

More such one-on-one connects have been planned to evangelize the portal and understand customer needs better. If you would like a demo of FSC for your bank, please write to [finaclesupport@edgeverve.com](mailto:finaclesupport@edgeverve.com)

### What's New in FSC?

**800+** new incident resolutions have been added to the FSC portal. Log on today to check out these artifacts!

### FSC Webinar Coming Soon!

Your chance to level up your Finacle skills is here again!

Finacle Support Center has over **50,000 knowledge artefacts** that you can use to optimize your business solutions.

Watch this space for an upcoming extensive webinar on Finacle Support Center.

**Do you have the most useful Finacle URLs handy?** Bookmark these Finacle links:

- **Finacle Support Center:** <https://support.finacle.com/>
- **Finacle Knowledge Center:** <https://content.finacle.com>
- **TechOnline:** <https://interface.infosys.com/TechonlineV2/base/globallogin>

Hope you like this edition. Is there anything that you'd like to see in the forthcoming series? We'd love to hear from you! Write to us at [finaclesupport@edgeverve.com](mailto:finaclesupport@edgeverve.com)



**Better Inspires Better**  
www.finacle.com